



Nigerian billionaire based in US to invest N3bn in Fidelity Bank

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NIGERIA: -

A US-based Nigerian billionaire, Dr Oluleye Adigun has revealed ongoing efforts to invest three billion naira (\$6.8million) in Fidelity Bank through shares acquisition.

Adigun told in a telephone interview, on Wednesday, that the acquisition was part of his planned investment in the Nigerian economy, adding that the process of buying Fidelity bank was almost done, attributing the little delay to the COVID-19 pandemic.

“The Fidelity bank purchase is almost done.

“COVID-19 delayed the process a little due to everything closing down, but the process just picked up again.

“I was told I have to open a bank account and will need BVN.

“I am planning to come to Nigeria to do that as soon as possible.

CEOAFRICA source reports that the Osun State-born billionaire is the owner and Chief Operating Officer of Golden

Glades Treatment Center, as well as Adigun Investment Group, with stakes in nine companies operating in commercial real estate, several e-commerce companies as well as wind and solar energy.

Others are aviation, with four private planes, a technology company, which owns computer software/applications, and six clinics in the healthcare industry.

“Mr. Peter Aletor, Managing Director for Apel Asset Limited, and a friend, Mr Tosin Afolabi, have been very helpful on it.

“Afolabi will be partner in my bank venture in Nigeria with small share,” he said of his foray into the Nigerian economy.

Adigun expressed willingness to bring his airline company, healthcare, technology as well as solar and wind energy to Nigeria in the future.

“I am interested in investing in Nigeria because it’s my father land.

“I believe there has to be a way of doing something in my own country and be successful in it.

“I have touched almost every industry here in the US and very successful in it.

“I have done business with people in other countries like South African, Zimbabwe, Jamaica and Europe.

“I want to do same in my own country,” he said.

He added: “The Nigerian economy has great potentials. Nigeria has everything to be giant in the world. We have the

smartest people in Nigeria.

“With the right people, with great mind and good intentions, Nigeria can be like US and other thriving countries.

“I need to build my own too. Nigeria is my home regardless of what I have here in US.”

He narrated how his previous efforts to purchase failing Polaris Bank in Nigeria was thwarted, on the grounds that he was not known in Nigeria.

“When I decided to start investing in the Nigerian economy, I first heard of Polaris Bank. So I decided to buy a failing bank and Polaris came up through my connections with CBN.

“We are going through with the process of buying into Fidelity Bank now and that should be completely done in a few weeks.

“This is a billion-naira project and hope it goes well.

“I have built myself from making less than 30,000 dollars yearly to having a net worth of over 100 million dollars within the last four years.

“We are all Nigerians and looking to better our country together.

“We can't fix Nigeria if we are all divided.

“As Nigerians, we need to change our mindset to fix and make Nigeria better together,” he said.

He said he was also in the process of applying for a banking license with CBN to dive into fintech

CEOAFRICA source reports that Adigun was an old student of Olivet Baptist High School in Oyo, Miami Dade college, Florida Atlantic University and Walden University.

He has served in several U.S organisations as a Police Officer, Substance Abuse Counselor and Clinical Director before he opened his first business in 2017.

Meanwhile, Nneka Onyeali-Ikpe assumed office as the bank's chief executive officer/managing director on January 1. She took over from Nnamdi Okonkwo.